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July 27, 2011

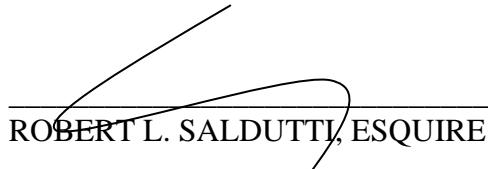
Honorable Magdeline D. Coleman, U.S.B.C.  
Robert N.C. Nix Sr. Federal Courthouse  
900 Market Street, Suite 214  
Philadelphia, PA 19107

RE: New Century Bank D/B/A Customers Bank v. 1265 Industrial Blvd LLC; Gelt Financial Corporation; Gelt Properties, LLC; H Jack Miller; Uri Shoham And M Ari Miller  
Case No. 11-15827

Dear Judge Coleman:

Please be advised that we represent Customers Bank. It's difficult, if not impossible to agree to the cash collateral motion in light of the fact that we do not know the status of our collateral. It is difficult at this juncture to understand whether our collateral is protected and can not agree to the motion.

Respectfully submitted,  
SALDUTTI, LLC

  
ROBERT L. SALDUTTI, ESQUIRE

RLS/mv

cc: Albert A. Ciardi, III, Esquire  
Jennifer E. Cranston, Esquire  
Thomas D. Bielli, Esquire  
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